

February 9, 2017

Senator Dan Newberry
Room 233

Re: RBS No. 12
Senate Bill 667

RBS No. 12 defines periods of prior military service that can be purchased for benefit service in the Oklahoma Teachers Retirement System.

RBS No. 12 is non fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not increase benefits or increase accrued liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA